



To: Indiana Housing Finance Authority Board of Directors
From: Sheryl Sharpe, Wendy Landes, Shannon Fountain, Erika Scott, Jacob Sipe
Date: March 21, 2000
Re: Foundations Award

On a monthly basis, IHFA accepts "Foundations" applications for activities that include:

- predevelopment loans (CHDOs)
- community-wide housing needs assessments (local units of government)
- site-specific feasibility studies (local units of government)

For the month of March, IHFA received one (1) application requesting \$30,000 in Community Development Block Grant (CDBG) funds. Staff is recommending that this application be funded.

Housing Needs Assessment

Hendricks County Commissioners	
CDBG Amount Requested:	\$30,000
CDBG Amount Recommended:	\$30,000
Total Project Cost:	\$33,000
Project County:	HENDRICKS

PN-000-002

This award will allow Hendricks County and its subrecipient, the Hendricks County Community Development Corporation, to gather current data on housing and the local economy, identify housing needs, establish goals and objectives to address the housing needs, and develop an action plan. Emphasis will be placed on the housing needs of low to moderate income persons, persons with disabilities, the elderly, and female-headed households.